

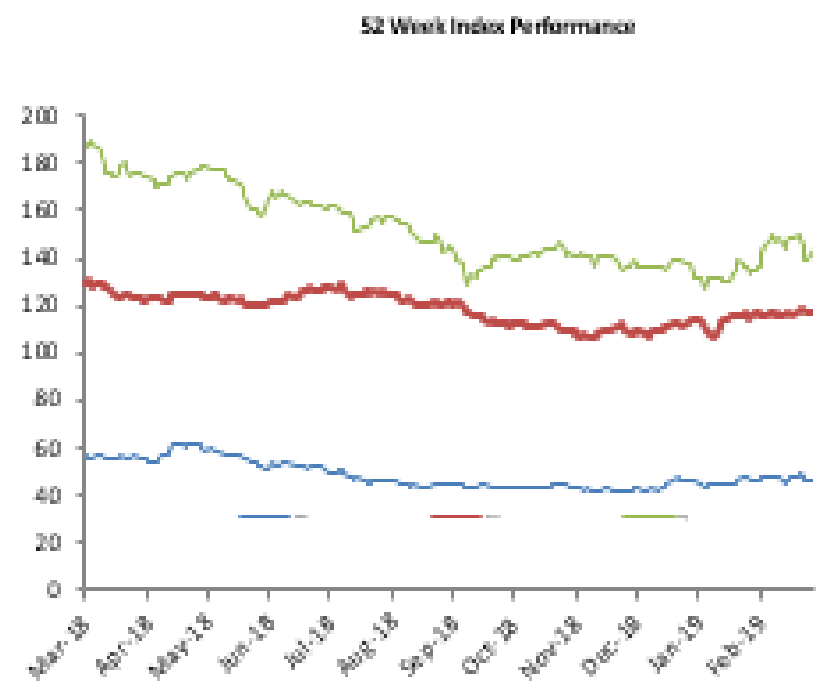
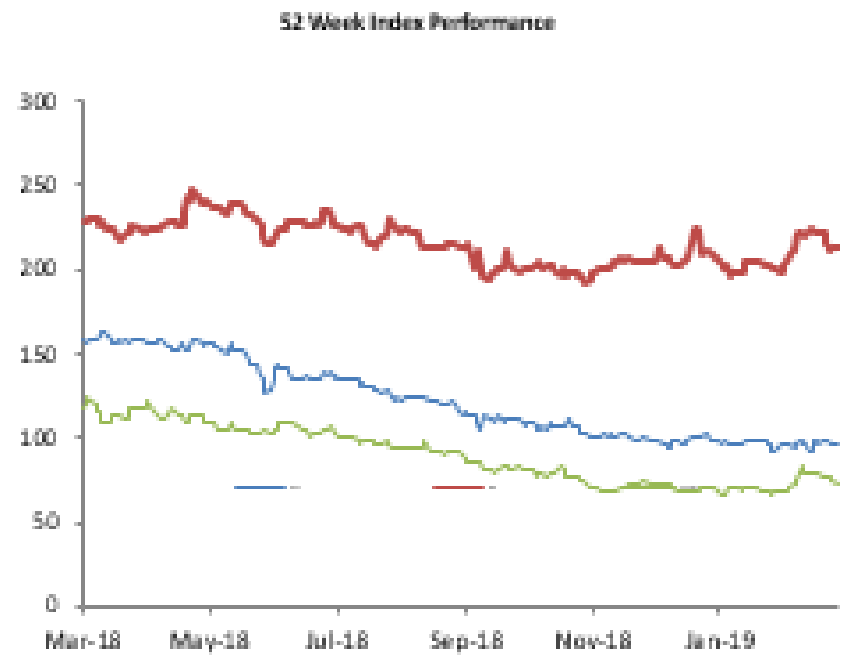
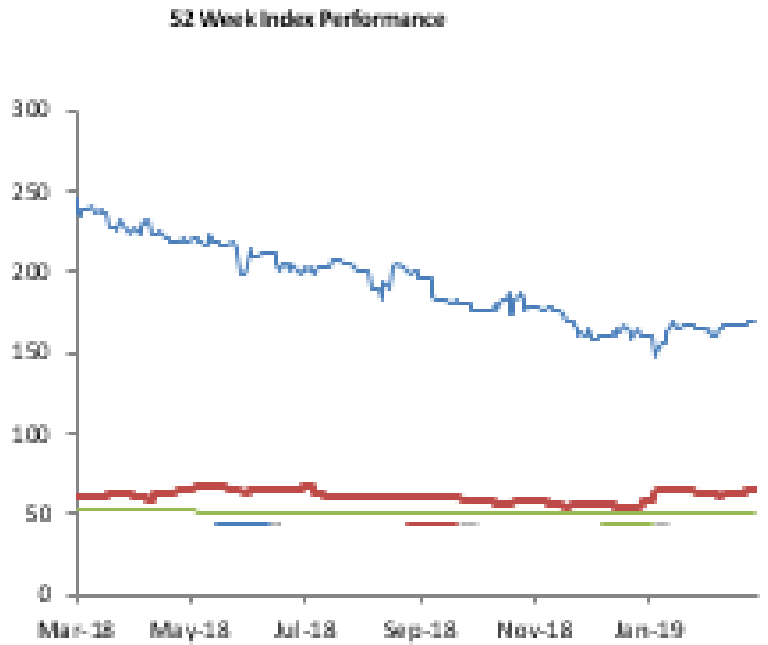
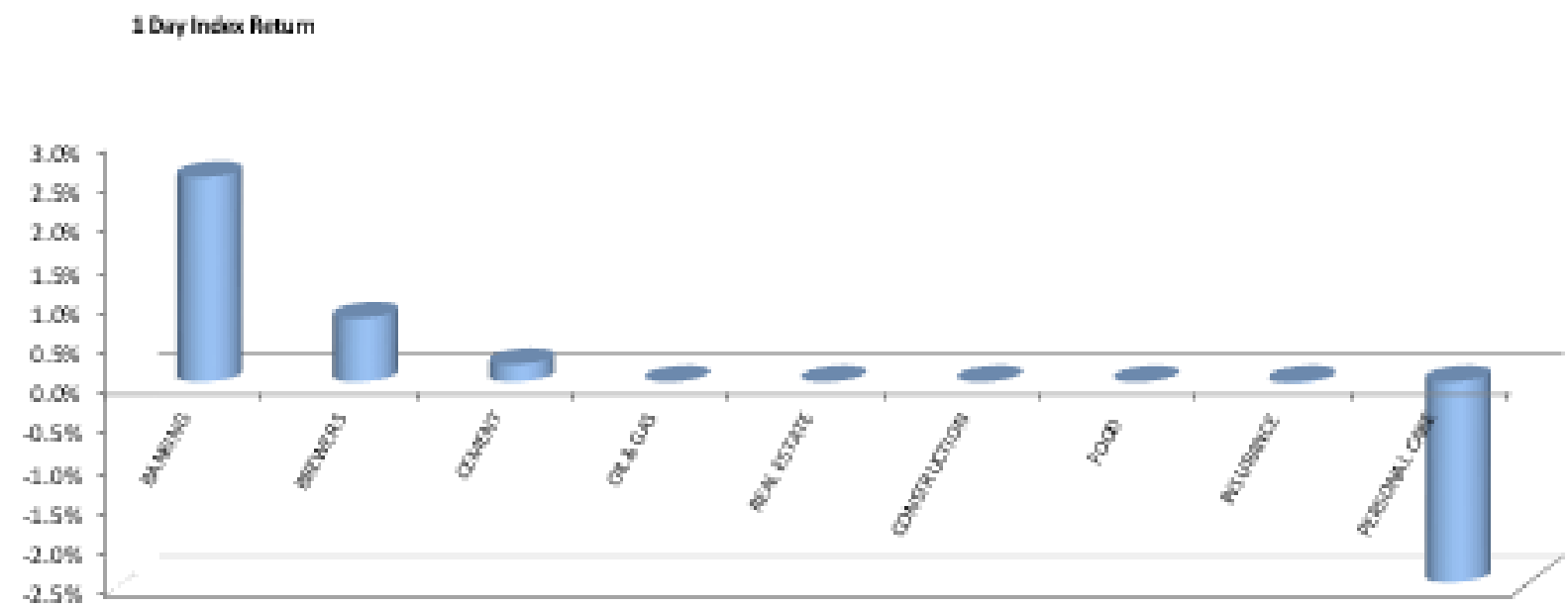
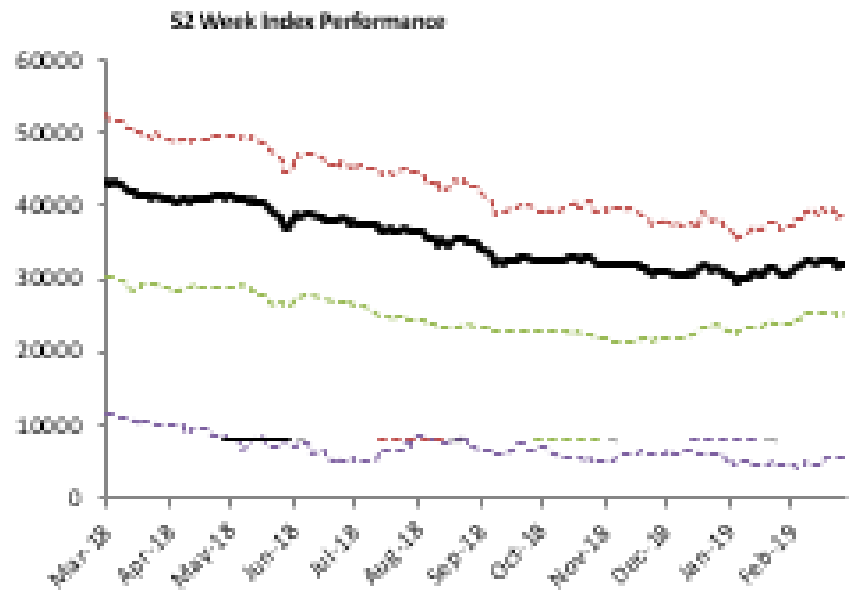


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,129.94	0.95%	-1.74%	2.23%	2.23%	-26.16%
Market Cap (N billions)	11,981.75	0.95%	-1.74%	2.23%	2.23%	-23.35%
Volume Traded (millions)	225.64	-33.89%	1,756.84	14,570.61	14,570.61	79,314.99
Value Traded (N millions)	2,613.85	-30.32%	16,744.86	158,920.57	158,920.57	972,188.80
NGN/USD	360.98	-0.01%	-0.15%	-0.83%	-0.83%	0.24%
NSEASI (\$)	89.01	0.97%	-1.59%	3.07%	3.07%	-26.34%
Market Cap (\$ millions)	33,192.29	0.97%	-1.59%	3.08%	3.08%	-23.54%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	2.52%	-4.01%	2.92%	-1.57%	4.35%	4.35%	-24.23%	1.23%	-4.57%
BREWERS	0.78%	-2.37%	-2.53%	-15.65%	-7.27%	-7.27%	-39.58%	1.78%	-7.31%
CEMENT	0.21%	2.26%	6.42%	-15.33%	3.81%	3.81%	-30.66%	1.75%	-8.31%
PERSONAL CARE	-2.47%	-7.52%	0.58%	-19.17%	1.71%	1.71%	-34.95%	2.02%	-5.80%
CONSTRUCTION	0.00%	2.32%	17.28%	6.01%	20.15%	20.15%	6.39%	1.35%	-6.44%
FOOD	0.00%	-4.18%	3.79%	-0.15%	1.32%	1.32%	-6.29%	1.54%	-6.86%
INSURANCE	-0.02%	0.52%	8.75%	-3.99%	3.70%	3.70%	-9.81%	0.86%	-2.55%
OIL& GAS	0.00%	-2.73%	11.40%	6.07%	1.28%	1.28%	-17.11%	1.38%	-5.45%
REAL ESTATE	0.00%	0.25%	0.96%	0.96%	0.00%	0.00%	-3.42%	0.17%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.95%	-1.81%	2.49%	-9.01%	1.99%	1.99%	-25.71%	0.98%	-3.76%
Mid Cap (Mid 30%)	0.44%	-1.28%	16.12%	7.03%	5.84%	5.84%	-16.92%	0.72%	-2.49%
Small Cap (Bottom 60%)	2.39%	2.57%	-3.78%	-13.41%	-6.06%	-6.06%	-50.02%	5.21%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	172,121.43	5.95	0.85%	-6.30%	-21.19%	-36.36%	-55.76%	-12.50%	-12.50%	7.10	5.30	7.10	5.30	13.15	5.30
Diamond Bank	31-Dec	57,900.97	2.50	8.23%	2.04%	220.51%	100.00%	13.64%	14.68%	14.68%	2.50	1.80	2.50	1.80	2.50	0.65
FBN Holdings	31-Dec	287,162.34	8.00	3.23%	-3.61%	5.26%	-12.57%	-28.89%	0.63%	0.63%	8.45	7.05	8.45	7.05	13.45	6.80
FCMB	31-Dec	43,565.96	2.20	5.77%	-5.58%	41.03%	20.88%	-12.35%	16.40%	16.40%	2.41	1.60	2.41	1.60	2.65	1.32
Guaranty Trust Bank	31-Dec	1,094,839.87	37.20	4.79%	-2.62%	3.48%	0.40%	-24.62%	7.98%	7.98%	38.95	31.30	38.95	31.30	49.00	31.30
StanbicBTC HOLDCO	31-Dec	465,000.00	46.50	0.00%	-4.12%	-0.11%	-3.13%	-1.06%	-3.02%	-3.02%	48.50	45.20	48.50	45.20	53.25	41.00
United Bank For Africa	31-Dec	253,956.68	7.70	1.32%	-6.10%	-3.75%	-4.35%	-38.89%	0.00%	0.00%	8.20	6.80	8.20	6.80	12.90	6.80
Union Bank	31-Dec	113,469.90	6.70	0.00%	-7.59%	27.62%	14.53%	-4.96%	19.64%	19.64%	7.25	5.60	7.25	5.60	7.35	4.85
Wema Bank	31-Dec	33,170.23	0.84	9.09%	-7.69%	61.54%	40.00%	-16.00%	33.33%	33.33%	1.03	0.58	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	769,214.10	24.50	2.30%	-5.77%	2.08%	11.87%	-21.22%	6.29%	6.29%	26.00	20.30	26.00	20.30	31.25	19.60
Ecobank	31-Dec	223,337.86	14.00	0.00%	-0.71%	-12.50%	-30.00%	-29.29%	0.00%	0.00%	15.00	13.50	15.00	13.50	22.15	13.50
Fidelity Bank	31-Dec	68,380.52	2.36	0.43%	-4.07%	21.03%	38.82%	-19.73%	16.26%	16.26%	2.78	1.80	2.78	1.80	3.04	1.51
Sterling Bank	31-Dec	71,400.24	2.48	0.00%	-0.80%	45.88%	81.02%	25.89%	30.53%	30.53%	2.50	1.90	2.50	1.90	2.50	1.22
BREWERIES																
Guinness	30-Jun	101,120.39	67.15	0.00%	3.15%	-9.26%	-25.39%	-31.48%	-6.74%	-6.74%	72.00	63.00	72.00	63.00	105.00	63.00
Nigerian Breweries	31-Dec	634,328.07	80.00	0.00%	-3.85%	0.00%	-13.98%	-38.41%	-6.43%	-6.43%	83.20	74.00	83.20	74.00	133.00	74.00
International Breweries	31-Mar	88,088.21	27.00	8.00%	2.86%	-12.20%	-15.63%	-52.63%	-11.48%	-11.48%	31.50	25.00	31.50	25.00	57.10	25.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,356,979.96	197.00	0.20%	2.34%	6.49%	-14.35%	-28.36%	3.85%	3.85%	197.00	170.00	197.00	170.00	274.90	170.00
C.C.N.N.	31-Dec	25,133.56	20.00	0.25%	0.00%	11.11%	-35.28%	0.76%	3.09%	3.09%	26.90	18.45	26.90	18.45	31.35	15.70
Lafarge	31-Dec	71,249.54	13.00	0.78%	0.00%	1.56%	-44.68%	-74.61%	4.42%	4.42%	13.40	11.30	13.40	11.30	53.00	11.30
Julius Berger	31-Dec	36,300.00	27.50	0.00%	3.77%	30.95%	10.00%	10.66%	36.82%	36.82%	28.40	22.10	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,626.25	1.91	0.00%	4.95%	21.66%	21.66%	-38.39%	0.00%	0.00%	1.92	1.51	1.92	1.51	3.15	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	48,241.30	12.15	-9.67%	-1.22%	17.96%	-10.00%	-47.17%	0.41%	0.41%	13.45	11.00	13.45	11.00	23.55	9.00
Unilever	31-Dec	146,413.56	38.70	0.00%	-10.00%	-2.03%	-22.60%	-28.47%	4.59%	4.59%	47.00	33.75	47.00	33.75	64.60	33.75
Glaxo Smithkline	31-Dec	14,230.93	11.90	-0.83%	-0.83%	-17.93%	-9.16%	-43.33%	-17.93%	-17.93%	14.50	11.55	14.50	11.55	34.85	11.00
FOOD & BEVERAGES																
Cadbury	31-Dec	19,533.30	10.40	0.00%	0.00%	10.05%	3.48%	-33.33%	4.00%	4.00%	11.50	9.65	11.50	9.65	18.40	9.00
Dangote Flour Mills	30-Sep	52,000.00	10.40	5.05%	-5.88%	67.74%	30.82%	-35.80%	51.82%	51.82%	12.05	5.60	12.05	5.60	16.65	5.50
Dangote Sugar	31-Dec	174,000.00	14.50	-1.02%	-6.45%	10.69%	-3.97%	-32.40%	-4.92%	-4.92%	15.50	13.50	15.50	13.50	23.35	12.45
Flour Mills	31-Mar	52,353.53	19.95	0.00%	-0.25%	-0.99%	-9.32%	-39.64%	-13.64%	-13.64%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,196,910.94	1,510.00	0.00%	-4.43%	1.68%	0.67%	7.86%	1.68%	1.68%	1,600.00	1,401.10	1,600.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	10,467.86	1.32	-2.22%	-5.71%	20.00%	-16.98%	-52.17%	3.12%	3.12%	1.40	1.09	1.40	1.09	2.85	1.00
UACN	31-Dec	15,847.13	8.25	-2.94%	-6.25%	-17.50%	-26.34%	-51.75%	-15.38%	-15.38%	9.60	8.25	9.60	8.25	18.50	8.25
OIL & GAS																
Forte Oil	31-Dec	36,469.47	28.00	0.00%	0.00%	55.56%	47.37%	-37.64%	-2.44%	-2.44%	30.70	26.55	30.70	26.55	47.70	17.30
Conoil Plc	31-Dec	15,960.90	23.00	0.00%	0.00%	2.22%	-5.35%	-34.75%	-1.08%	-1.08%	23.25	23.00	23.25	23.00	35.25	20.25
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	0.00%	2.97%	0.00%	2.86%	-2.96%	-2.96%	188.00	168.20	188.00	168.20	200.00	150.00
Oando	31-Dec	69,199.06	5.75	0.00%	-12.88%	22.34%	10.58%	-4.01%	15.00%	15.00%	7.25	4.15	7.25	4.15	9.60	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	-18.87%	-26.97%	-22.78%	-18.87%	-18.87%	25.70	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	67,904.37	200.00	0.00%	5.26%	1.01%	5.43%	-21.26%	-1.48%	-1.48%	223.30	190.00	223.30	190.00	250.00	177.60
Eterna Oil	31-Dec	5,738.24	4.40	0.00%	-8.33%	4.76%	-36.23%	-22.40%	-6.38%	-6.38%	4.85	3.95	4.85	3.95	7.26	3.95
SEPLAT	31-Dec	342,499.08	619.00	0.00%	0.00%	0.81%	-4.77%	-18.55%	-3.28%	-3.28%	640.00	520.00	640.00	520.00	785.00	520.00
INSURANCE																
AllCO Insurance	31-Dec	6,424.15	0.73	0.00%	-1.35%	10.61%	-26.26%	2.82%	15.87%	15.87%	0.78	0.60	0.78	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	9.14%	27.33%	10.40%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	-0.82%	22.22%	11.83%	45.08%	7.08%	7.08%	6.80	5.30	6.80	5.30	6.80	4.17
Mansard	31-Dec	23,100.00	2.20	0.00%	7.32%	10.00%	-4.35%	-20.00%	20.22%	20.22%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,979.88	0.54	0.00%	0.00%	-1.82%	12.50%	8.00%	8.00%	8.00%	0.54	0.50	0.54	0.50	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	-0.06%	5.96%	0.13%	11.11%	4.99%	4.99%	85.00	76.20	85.00	76.20	94.20	70.10
Presco	31-Dec	75,000.00	75.00	0.00%	0.00%	20.68%	24.90%	-3.85%	17.19%	17.19%	75.00	60.00	75.00	60.00	78.00	53.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MCNICHOLS PLC	0.56	9.80%	CUTIX PLC.	2.25	20.32%	ASSOCIATED BUS COMPANY PLC	0.54	86.21%	ASSOCIATED BUS COMPANY PLC	0.54	86.21%	LEARN AFRICA PLC.	1.50	54.64%
CUTIX PLC.	2.25	9.76%	CORNERSTONE INSURANCE COMPANY PLC.	0.25	19.05%	ROYAL EXCHANGE PLC.	0.35	59.09%	ROYAL EXCHANGE PLC.	0.35	59.09%	ASSOCIATED BUS COMPANY PLC	0.54	45.95%
NPF MICROFINANCE BANK PLC	1.58	9.72%	C & I LEASING PLC.	7.27	9.98%	DANGOTE FLOUR MILLS PLC	10.40	51.82%	DANGOTE FLOUR MILLS PLC	10.40	51.82%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	45.08%
WEMA BANK PLC.	0.84	9.09%	A.G. LEVENTIS NIGERIA PLC.	0.34	9.68%	IKEJA HOTEL PLC	2.13	39.22%	IKEJA HOTEL PLC	2.13	39.22%	VITAFOAM NIG PLC.	4.00	33.78%
SOVEREIGN TRUST INSURANCE PLC	0.25	8.70%	JOHN HOLT PLC.	0.52	8.33%	CUTIX PLC.	2.25	37.20%	CUTIX PLC.	2.25	37.20%	STERLING BANK PLC.	2.48	25.89%
DIAMOND BANK PLC	2.50	8.23%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.27	8.00%	JULIUS BERGER NIG. PLC.	27.50	36.82%	JULIUS BERGER NIG. PLC.	27.50	36.82%	IKEJA HOTEL PLC	2.13	19.66%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.27	8.00%	AFRICA PRUDENTIAL	4.75	7.95%	WEMA BANK PLC.	0.84	33.33%	WEMA BANK PLC.	0.84	33.33%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	14.55%
INTERNATIONAL BREWERIES PLC.	27.00	8.00%	MANSARD	2.20	7.32%	RED STAR EXPRESS PLC	5.50	30.95%	RED STAR EXPRESS PLC	5.50	30.95%	DIAMOND BANK PLC	2.50	13.64%
LASACO ASSURANCE PLC.	0.33	6.45%	TOTAL NIGERIA PLC.	200.00	5.26%	STERLING BANK PLC.	2.48	30.53%	STERLING BANK PLC.	2.48	30.53%	ROYAL EXCHANGE PLC.	0.35	12.90%
ROYAL EXCHANGE PLC.	0.35	6.06%	LIVESTOCK FEEDS PLC.	0.61	5.17%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.27	28.57%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.27	28.57%	OKOMU OIL PALM PLC.	80.00	11.11%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GOLDLINK INSURANCE PLC	0.44	0.00%	DANGOTE SUGAR REFINERY PLC	14.50	-6.45%	FLOUR MILLS NIG. PLC.	19.95	-13.64%	FLOUR MILLS NIG. PLC.	19.95	-13.64%	THOMAS WYATT NIG. PLC.	0.23	-54.00%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	11.90	-0.83%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	-6.98%	U A C N PLC.	8.25	-15.38%	U A C N PLC.	8.25	-15.38%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-54.55%
DANGOTE SUGAR REFINERY PLC	14.50	-1.02%	UNION BANK NIG.PLC.	6.70	-7.59%	GOLDLINK INSURANCE PLC	0.44	-16.98%	GOLDLINK INSURANCE PLC	0.44	-16.98%	ACCESS BANK PLC.	5.95	-55.76%
HONEYWELL FLOUR MILL PLC	1.32	-2.22%	WEMA BANK PLC.	0.84	-7.69%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	11.90	-17.93%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	11.90	-17.93%	TANTALIZERS PLC	0.20	-56.52%
N.E.M INSURANCE CO (NIG) PLC.	2.44	-2.40%	ETERNA PLC.	4.40	-8.33%	MRS OIL NIGERIA PLC.	20.85	-18.87%	MRS OIL NIGERIA PLC.	20.85	-18.87%	CHAMS PLC	0.20	-58.33%
U A C N PLC.	8.25	-2.94%	GOLDLINK INSURANCE PLC	0.44	-8.33%	FIRST ALUMINIUM NIGERIA PLC	0.29	-19.44%	FIRST ALUMINIUM NIGERIA PLC	0.29	-19.44%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
UBA CAPITAL	3.25	-2.99%	UNILEVER NIGERIA PLC.	38.70	-10.00%	ACADEMY PRESS PLC.	0.40	-20.00%	ACADEMY PRESS PLC.	0.40	-20.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
LAW UNION AND ROCK INS. PLC.	0.52	-5.45%	OANDO PLC	5.75	-12.88%	CHAMPION BREW. PLC.	1.55	-22.11%	CHAMPION BREW. PLC.	1.55	-22.11%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
LIVESTOCK FEEDS PLC.	0.61	-8.96%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	-14.81%	E-TRANZACT INTERNATIONAL PLC	2.93	-25.82%	E-TRANZACT INTERNATIONAL PLC	2.93	-25.82%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	-66.67%
P Z CUSSONS NIGERIA PLC.	12.15	-9.67%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.26	-14.86%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	13.00	-74.61%

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